

# Tax Incentives and Penalties

## VILLAGE OF PAYNTON

### BYLAW NO 03-2024 A BYLAW TO ESTABLISH PROPERTY TAX PENALTIES

The Council of the Village of Paynton in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Paynton are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 2% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

#### CONDITIONAL PROVISION

3. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 2% of the unpaid tax as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. Bylaw 4-98 is repealed.

5. Coming Into Force

This bylaw shall come into force on December 17, 2024.



*David Pettit*

Mayor

*Stephanie Khon*

Administrator

Read a third time and adopted  
this 17 day of December, 2024

*Stephanie Khon*  
Administrator

Certified a true copy of Bylaw# 03-2024  
Passed by Council of the Village of  
Paynton on the 17 day of December, 2024.

*Stephanie Khon*  
Administrator